

## Keeping Track



Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Opened checking account with cash deposit, \$200  Automatic withdrawal to pay for personalized checks, \$20		Wrote Check #100 at Fine Foods to buy groceries, \$23.11  Wrote Check #101 to buy books at Wayne's Book World, \$13.50	Wrote Check #102 to self for "Cash" to have spending money for the weekend, \$30	Automatic withdrawal for monthly phone bill, \$25.50	Deposited paycheck, \$113.76

[illegible]

## Does It Balance?



## The DNA of Debit Cards

**Debit cards**, sometimes called “check cards,” have credit card logos on them but are very different. Instead of drawing on a line of credit, debit cards act like a check, deducting the amount of your purchase from your checking account. The good news is there’s usually no interest associated with your debit card purchases because you’re not actually borrowing money (you’re drawing down your checking account instead).

When you flip over a debit card, the first thing you'll probably notice is the black magnetic strip. That's basically the intelligence center of the card. It stores data such as your name, account number, **personal identification number (PIN)**, and financial limits. So you should be careful to protect it! If you accidentally wash the card, place it too close to a magnet, or scratch the strip, your card may not work anymore.